

Friends of Wanstead Park Annual Accounts 2022

The Income statement of Friends of Wanstead Park for 2019 to 2022 is as follows:

	Full Year	Full Year	Full Year	Full Year
	2022	2021	2020	2019
	GBP	GBP	GBP	GBP
<u>Income Statement</u>				
Revenue				
Membership	1,561	1,740	541	805
Donations	831	328	45	449
Events / fundraising	716	799	-	1,558
Merchandise	1,130	321	22	154
Litter picking equipment sales	5	206	-	-
Paypal/Amazon just giving	6	44	-	-
Total	4,250	3,437	608	2,966
Expenses				
Purchase of merchandise	-894	-100	-	-66
Subscriptions	-52	-52	-52	-52
Events / fundraising costs	-185	-20	-	-139
Newsletter costs	-285	-	-	-
Printing and postage	-75	-112	-	-90
Website expenses	-263	-240	-316	-203
Zoom subscription	-144	-144	-	-
Litter picking equipment purchases	-	-130	-165	-
Insurance	-141	-141	-141	-141
Bank fees	-95	-19	-17	-8
Total	-2,134	-958	-692	-699
Net income before donations	2,116	2,479	-85	2,267
Donations				
Donation to playground fund	-2,000			
Donation to signage	-900			
Total net income	-784	2,479	-85	2,267

Highlights for the year are as follows:

- The higher income achieved in 2021 was maintained and increased in 2022, mainly due to higher merchandise sales – mainly due to book sales
- The drive to promote membership renewal in 2021 yielded the highest level for over five years in 2021. This has continued into 2022, with membership subscriptions slightly below 2021, but still at higher than previous levels.
- Events revenue mainly came from another successful quiz night.
- Costs were incurred in the year on purchasing books for sale, and there were additional costs to produce the quarterly newsletter (previously done by the committee)
- The combined impact of the above is an increase in funds of over £2,100 in the year.
- This enabled the Friends to make donations towards the playground fund and the signage project in the park.
- The Friends ended 202 with nearly £16,700 in the bank, of which £12,150 is in available liquid funds.